

Coronavirus Addendum

Seller: _____

Buyer: _____

Property Address: _____

1. Should there be a rise in the cost of any specified building material or materials, exclusive of any other price changes, that would cause the total contract price to increase by more than _____(%), the Builder shall, before making any additional purchases of specified material or materials, provide to the Buyer a change order expressing the amount increase of the contract price, the building material or materials in question, and the dollar amount of the price increase to be incurred.

The Buyer may then, at their option, terminate the contract by providing a written cancellation within 7 business days of receiving the change order request. If the Buyer elects to proceed on the contract, the builder will purchase the specified material or materials at the increased price, and the Buyer shall be required to pay the increased cost incurred.

2. CHWC Holding Corporation reserves the right to unilaterally delay closing until drywall is installed.

Additional Terms and Conditions, if any: _____

CAREFULLY READ THE TERMS HEREOF BEFORE SIGNING. WHEN SIGNED BY ALL PARTIES, THIS DOCUMENT BECOMES PART OF A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOOD, CONSULT AN ATTORNEY BEFORE SIGNING.

SELLER/LANDLORD DATE

BUYER/TENANT DATE

SELLER/LANDLORD DATE

BUYER/TENANT DATE